

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**1/31/2021**

|   | The Legends<br>Operating | The Legends<br>Reserve     | Total                      |
|---|--------------------------|----------------------------|----------------------------|
| <b>Assets</b>                                 |                          |                            |                            |
| <b>CASH</b>                                   |                          |                            |                            |
| 1017 - ALLIANCE LEGENDS OP 905                | \$4,108.64               |                            | \$4,108.64                 |
| 1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619 | \$51.11                  |                            | \$51.11                    |
| 1057 - FIDELITY LEGENDS RSV MM Z40-027658     |                          | \$23,570.58                | \$23,570.58                |
| 1057.1 - FIDELITY LEGENDS RSV CDs             |                          | \$100,210.00               | \$100,210.00               |
| <b>Total CASH</b>                             | <u><b>\$4,159.75</b></u> | <u><b>\$123,780.58</b></u> | <u><b>\$127,940.33</b></u> |
| <b>ACCOUNTS RECEIVABLE</b>                    |                          |                            |                            |
| 1200 - A/R ASSESSMENTS                        | \$1,322.47               |                            | \$1,322.47                 |
| <b>Total ACCOUNTS RECEIVABLE</b>              | <u><b>\$1,322.47</b></u> |                            | <u><b>\$1,322.47</b></u>   |
| <b>OTHER ASSETS</b>                           |                          |                            |                            |
| 1300 - DUE BETWEEN FUNDS                      | (\$632.00)               |                            | (\$632.00)                 |
| 1680 - INTEREST RECEIVABLE                    |                          | \$942.05                   | \$942.05                   |
| <b>Total OTHER ASSETS</b>                     | <u><b>(\$632.00)</b></u> | <u><b>\$942.05</b></u>     | <u><b>\$310.05</b></u>     |
| <b>Assets Total</b>                           | <u><b>\$4,850.22</b></u> | <u><b>\$124,722.63</b></u> | <u><b>\$129,572.85</b></u> |
| <b>Liabilities &amp; Equity</b>               |                          |                            |                            |
| <b>LIABILITIES</b>                            |                          |                            |                            |
| 2100 - PREPAID OWNER ASSESSMENTS              | \$186.00                 |                            | \$186.00                   |
| 2150 - DEFERRED REVENUE                       | \$5,952.00               |                            | \$5,952.00                 |
| 2200 - ACCOUNTS PAYABLE                       | \$1,963.76               |                            | \$1,963.76                 |
| 2250 - ACCRUED EXPENSES                       | \$1,133.77               |                            | \$1,133.77                 |
| <b>Total LIABILITIES</b>                      | <u><b>\$9,235.53</b></u> | <u><b>\$0.00</b></u>       | <u><b>\$9,235.53</b></u>   |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**1/31/2021**

|                                     | The Legends<br>Operating | The Legends<br>Reserve | Total               |
|-------------------------------------|--------------------------|------------------------|---------------------|
| <b>EQUITY</b>                       |                          |                        |                     |
| 3200 - OPERATING EQUITY             | (\$1,311.60)             |                        | (\$1,311.60)        |
| 3500 - RESERVE EQUITY               |                          | \$122,693.14           | \$122,693.14        |
| <b>Total EQUITY</b>                 | <u>(\$1,311.60)</u>      | <u>\$122,693.14</u>    | <u>\$121,381.54</u> |
| <b>Net Income</b>                   | <u>(\$3,073.71)</u>      | <u>\$2,029.49</u>      | <u>(\$1,044.22)</u> |
| <b>Liabilities and Equity Total</b> | <u>\$4,850.22</u>        | <u>\$124,722.63</u>    | <u>\$129,572.85</u> |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT - The Legends Operating**  
**1/1/2021 - 1/31/2021**

| Accounts                               | 1/1/2021 - 1/31/2021 |                     |                   | 7/1/2020 - 1/31/2021 |                     |                     | % Variance       | Annual Budget       | Remaining Budget    |
|--|----------------------|---------------------|-------------------|----------------------|---------------------|---------------------|------------------|---------------------|---------------------|
|  | Actual               | Budget              | Variance          | Actual               | Budget              | Variance            |                  |                     |                     |
| <b>Income</b>                          |                      |                     |                   |                      |                     |                     |                  |                     |                     |
| <u>INCOME</u>                          |                      |                     |                   |                      |                     |                     |                  |                     |                     |
| 4100 - HOMEOWNER ASSESSMENTS           | \$2,976.00           | \$2,976.00          | \$0.00            | \$20,832.00          | \$20,832.00         | \$0.00              | 0.00%            | \$35,712.00         | \$14,880.00         |
| 4600 - INTEREST INCOME                 | \$0.19               | \$0.00              | \$0.19            | \$1.27               | \$0.00              | \$1.27              | 100.00%          | \$0.00              | (\$1.27)            |
| <b>Total INCOME</b>                    | <b>\$2,976.19</b>    | <b>\$2,976.00</b>   | <b>\$0.19</b>     | <b>\$20,833.27</b>   | <b>\$20,832.00</b>  | <b>\$1.27</b>       | <b>0.01%</b>     | <b>\$35,712.00</b>  | <b>\$14,878.73</b>  |
| <u>TRANSFER BETWEEN FUNDS</u>          |                      |                     |                   |                      |                     |                     |                  |                     |                     |
| 8900 - TRANSFER TO RESERVES            | (\$2,184.75)         | (\$2,184.75)        | \$0.00            | (\$6,554.25)         | (\$6,554.25)        | \$0.00              | 0.00%            | (\$8,739.00)        | (\$2,184.75)        |
| <b>Total TRANSFER BETWEEN FUNDS</b>    | <b>(\$2,184.75)</b>  | <b>(\$2,184.75)</b> | <b>\$0.00</b>     | <b>(\$6,554.25)</b>  | <b>(\$6,554.25)</b> | <b>\$0.00</b>       | <b>0.00%</b>     | <b>(\$8,739.00)</b> | <b>(\$2,184.75)</b> |
| <b>Total Income</b>                    | <b>\$791.44</b>      | <b>\$791.25</b>     | <b>\$0.19</b>     | <b>\$14,279.02</b>   | <b>\$14,277.75</b>  | <b>\$1.27</b>       | <b>0.01%</b>     | <b>\$26,973.00</b>  | <b>\$12,693.98</b>  |
| <b>Expense</b>                         |                      |                     |                   |                      |                     |                     |                  |                     |                     |
| <u>ADMINISTRATIVE</u>                  |                      |                     |                   |                      |                     |                     |                  |                     |                     |
| 5400 - INSURANCE                       | \$67.29              | \$55.83             | (\$11.46)         | \$471.03             | \$390.81            | (\$80.22)           | (20.53%)         | \$670.00            | \$198.97            |
| 8600 - RESERVE STUDY                   | \$0.00               | \$0.00              | \$0.00            | \$0.00               | \$700.00            | \$700.00            | 100.00%          | \$700.00            | \$700.00            |
| <b>Total ADMINISTRATIVE</b>            | <b>\$67.29</b>       | <b>\$55.83</b>      | <b>(\$11.46)</b>  | <b>\$471.03</b>      | <b>\$1,090.81</b>   | <b>\$619.78</b>     | <b>56.82%</b>    | <b>\$1,370.00</b>   | <b>\$898.97</b>     |
| <u>COMMON AREA</u>                     |                      |                     |                   |                      |                     |                     |                  |                     |                     |
| 6550 - STREET LIGHT MAINTENANCE        | \$0.00               | \$0.00              | \$0.00            | \$0.00               | \$150.00            | \$150.00            | 100.00%          | \$300.00            | \$300.00            |
| <b>Total COMMON AREA</b>               | <b>\$0.00</b>        | <b>\$0.00</b>       | <b>\$0.00</b>     | <b>\$0.00</b>        | <b>\$150.00</b>     | <b>\$150.00</b>     | <b>(100.00%)</b> | <b>\$300.00</b>     | <b>\$300.00</b>     |
| <u>LANDSCAPE</u>                       |                      |                     |                   |                      |                     |                     |                  |                     |                     |
| 6300 - LANDSCAPE MAINTENANCE           | \$1,749.74           | \$1,000.00          | (\$749.74)        | \$7,964.90           | \$7,000.00          | (\$964.90)          | (13.78%)         | \$12,000.00         | \$4,035.10          |
| 6310 - LANDSCAPE REPLACEMENT           | \$0.00               | \$0.00              | \$0.00            | \$1,348.44           | \$0.00              | (\$1,348.44)        | (100.00%)        | \$0.00              | (\$1,348.44)        |
| 6360 - IRRIGATION REPAIR & MAINTENANCE | \$0.00               | \$0.00              | \$0.00            | \$31.95              | \$0.00              | (\$31.95)           | (100.00%)        | \$0.00              | (\$31.95)           |
| <b>Total LANDSCAPE</b>                 | <b>\$1,749.74</b>    | <b>\$1,000.00</b>   | <b>(\$749.74)</b> | <b>\$9,345.29</b>    | <b>\$7,000.00</b>   | <b>(\$2,345.29)</b> | <b>(33.50%)</b>  | <b>\$12,000.00</b>  | <b>\$2,654.71</b>   |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT - The Legends Operating**  
**1/1/2021 - 1/31/2021**

| Accounts                                | 1/1/2021 - 1/31/2021 |                     |                   | 7/1/2020 - 1/31/2021 |                    |                     | % Variance       | Annual Budget      | Remaining Budget    |
|---|----------------------|---------------------|-------------------|----------------------|--------------------|---------------------|------------------|--------------------|---------------------|
|   | Actual               | Budget              | Variance          | Actual               | Budget             | Variance            |                  |                    |                     |
| <u>TAXES/OTHER EXPENSES</u>             |                      |                     |                   |                      |                    |                     |                  |                    |                     |
| 6100 - GATE & GUARDHOUSE MAINTENANCE    | \$800.98             | \$208.33            | (\$592.65)        | \$811.77             | \$1,458.31         | \$646.54            | 44.33%           | \$2,500.00         | \$1,688.23          |
| 6580 - STREET REPAIR & MAINTENANCE      | \$296.04             | \$0.00              | (\$296.04)        | \$342.80             | \$0.00             | (\$342.80)          | (100.00%)        | \$0.00             | (\$342.80)          |
| 6590 - WALL REPAIR & MAINTENANCE        | \$0.00               | \$0.00              | \$0.00            | \$3,020.50           | \$0.00             | (\$3,020.50)        | (100.00%)        | \$0.00             | (\$3,020.50)        |
| 6600 - SNOW REMOVAL                     | \$0.00               | \$750.00            | \$750.00          | \$499.88             | \$1,500.00         | \$1,000.12          | 66.67%           | \$1,500.00         | \$1,000.12          |
| 8800 - TAXES - CORPORATE                | \$0.00               | \$0.00              | \$0.00            | \$593.00             | \$0.00             | (\$593.00)          | (100.00%)        | \$60.00            | (\$533.00)          |
| <b>Total TAXES/OTHER EXPENSES</b>       | <b>\$1,097.02</b>    | <b>\$958.33</b>     | <b>(\$138.69)</b> | <b>\$5,267.95</b>    | <b>\$2,958.31</b>  | <b>(\$2,309.64)</b> | <b>(78.07%)</b>  | <b>\$4,060.00</b>  | <b>(\$1,207.95)</b> |
| <u>UTILITIES</u>                        |                      |                     |                   |                      |                    |                     |                  |                    |                     |
| 7100 - ELECTRICITY                      | \$59.52              | \$95.67             | \$36.15           | \$868.56             | \$1,180.97         | \$312.41            | 26.45%           | \$2,000.00         | \$1,131.44          |
| 7500 - TELEPHONE                        | \$163.91             | \$75.00             | (\$88.91)         | \$571.73             | \$525.00           | (\$46.73)           | (8.90%)          | \$900.00           | \$328.27            |
| 7900 - WATER/SEWER                      | \$17.38              | \$29.75             | \$12.37           | \$828.17             | \$1,425.17         | \$597.00            | 41.89%           | \$2,600.00         | \$1,771.83          |
| <b>Total UTILITIES</b>                  | <b>\$240.81</b>      | <b>\$200.42</b>     | <b>(\$40.39)</b>  | <b>\$2,268.46</b>    | <b>\$3,131.14</b>  | <b>\$862.68</b>     | <b>27.55%</b>    | <b>\$5,500.00</b>  | <b>\$3,231.54</b>   |
| <b>Total Expense</b>                    | <b>\$3,154.86</b>    | <b>\$2,214.58</b>   | <b>(\$940.28)</b> | <b>\$17,352.73</b>   | <b>\$14,330.26</b> | <b>(\$3,022.47)</b> | <b>(21.09%)</b>  | <b>\$23,230.00</b> | <b>\$5,877.27</b>   |
| <b>The Legends Operating Net Income</b> | <b>(\$2,363.42)</b>  | <b>(\$1,423.33)</b> | <b>(\$940.09)</b> | <b>(\$3,073.71)</b>  | <b>(\$52.51)</b>   | <b>(\$3,021.20)</b> | <b>5,753.57%</b> | <b>\$3,743.00</b>  | <b>\$6,816.71</b>   |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT - The Legends Reserve**  
**1/1/2021 - 1/31/2021**

| Accounts                                   | 1/1/2021 - 1/31/2021 |                   |               | 7/1/2020 - 1/31/2021 |                   |                     | % Variance      | Annual Budget     | Remaining Budget    |
|--|----------------------|-------------------|---------------|----------------------|-------------------|---------------------|-----------------|-------------------|---------------------|
|  | Actual               | Budget            | Variance      | Actual               | Budget            | Variance            |                 |                   |                     |
| <b>Reserve Income</b>                      |                      |                   |               |                      |                   |                     |                 |                   |                     |
| <u>INCOME</u>                              |                      |                   |               |                      |                   |                     |                 |                   |                     |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE  | \$97.87              | \$0.00            | \$97.87       | \$678.79             | \$0.00            | \$678.79            | 100.00%         | \$0.00            | (\$678.79)          |
| 4620 - UNREALIZED GAIN (LOSS) - RESERVE    | (\$90.00)            | \$0.00            | (\$90.00)     | (\$582.00)           | \$0.00            | (\$582.00)          | 100.00%         | \$0.00            | \$582.00            |
| <b><u>Total INCOME</u></b>                 | <b>\$7.87</b>        | <b>\$0.00</b>     | <b>\$7.87</b> | <b>\$96.79</b>       | <b>\$0.00</b>     | <b>\$96.79</b>      | <b>100.00%</b>  | <b>\$0.00</b>     | <b>(\$96.79)</b>    |
| <u>TRANSFER BETWEEN FUNDS</u>              |                      |                   |               |                      |                   |                     |                 |                   |                     |
| 9000 - TRANSFER FROM OPERATING             | \$2,184.75           | \$2,184.75        | \$0.00        | \$6,554.25           | \$6,554.25        | \$0.00              | 0.00%           | \$8,739.00        | \$2,184.75          |
| <b><u>Total TRANSFER BETWEEN FUNDS</u></b> | <b>\$2,184.75</b>    | <b>\$2,184.75</b> | <b>\$0.00</b> | <b>\$6,554.25</b>    | <b>\$6,554.25</b> | <b>\$0.00</b>       | <b>0.00%</b>    | <b>\$8,739.00</b> | <b>\$2,184.75</b>   |
| <b>Total Reserve Income</b>                | <b>\$2,192.62</b>    | <b>\$2,184.75</b> | <b>\$7.87</b> | <b>\$6,651.04</b>    | <b>\$6,554.25</b> | <b>\$96.79</b>      | <b>1.48%</b>    | <b>\$8,739.00</b> | <b>\$2,087.96</b>   |
| <b>Reserve Expense</b>                     |                      |                   |               |                      |                   |                     |                 |                   |                     |
| <u>COMMON AREA</u>                         |                      |                   |               |                      |                   |                     |                 |                   |                     |
| 9100 - RESERVE EXPENSE                     | \$0.00               | \$0.00            | \$0.00        | \$4,621.55           | \$0.00            | (\$4,621.55)        | (100.00%)       | \$0.00            | (\$4,621.55)        |
| <b><u>Total COMMON AREA</u></b>            | <b>\$0.00</b>        | <b>\$0.00</b>     | <b>\$0.00</b> | <b>\$4,621.55</b>    | <b>\$0.00</b>     | <b>(\$4,621.55)</b> | <b>100.00%</b>  | <b>\$0.00</b>     | <b>(\$4,621.55)</b> |
| <b>Total Reserve Expense</b>               | <b>\$0.00</b>        | <b>\$0.00</b>     | <b>\$0.00</b> | <b>\$4,621.55</b>    | <b>\$0.00</b>     | <b>(\$4,621.55)</b> | <b>100.00%</b>  | <b>\$0.00</b>     | <b>(\$4,621.55)</b> |
| <b>Reserve Net Income</b>                  | <b>\$2,192.62</b>    | <b>\$2,184.75</b> | <b>\$7.87</b> | <b>\$2,029.49</b>    | <b>\$6,554.25</b> | <b>(\$4,524.76)</b> | <b>(69.04%)</b> | <b>\$8,739.00</b> | <b>\$6,709.51</b>   |
| <b>The Legends Reserve Net Income</b>      | <b>\$2,192.62</b>    | <b>\$2,184.75</b> | <b>\$7.87</b> | <b>\$2,029.49</b>    | <b>\$6,554.25</b> | <b>(\$4,524.76)</b> | <b>(69.04%)</b> | <b>\$8,739.00</b> | <b>\$6,709.51</b>   |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Operating**

**7/1/2020 - 1/31/2021**

|  | Jul 2020            | Aug 2020          | Sep 2020          | Oct 2020            | Nov 2020          | Dec 2020          | Jan 2021            | YTD                 |
|--|---------------------|-------------------|-------------------|---------------------|-------------------|-------------------|---------------------|---------------------|
| <b>Income</b>                          |                     |                   |                   |                     |                   |                   |                     |                     |
| <u>INCOME</u>                          |                     |                   |                   |                     |                   |                   |                     |                     |
| 4100 - HOMEOWNER ASSESSMENTS           | \$2,976.00          | \$2,976.00        | \$2,976.00        | \$2,976.00          | \$2,976.00        | \$2,976.00        | \$2,976.00          | \$20,832.00         |
| 4600 - INTEREST INCOME                 | \$0.31              | \$0.24            | \$0.22            | \$0.14              | \$0.13            | \$0.04            | \$0.19              | \$1.27              |
| <u>Total INCOME</u>                    | <u>\$2,976.31</u>   | <u>\$2,976.24</u> | <u>\$2,976.22</u> | <u>\$2,976.14</u>   | <u>\$2,976.13</u> | <u>\$2,976.04</u> | <u>\$2,976.19</u>   | <u>\$20,833.27</u>  |
| <u>TRANSFER BETWEEN FUNDS</u>          |                     |                   |                   |                     |                   |                   |                     |                     |
| 8900 - TRANSFER TO RESERVES            | (\$2,184.75)        | \$0.00            | \$0.00            | (\$2,184.75)        | \$0.00            | \$0.00            | (\$2,184.75)        | (\$6,554.25)        |
| <u>Total TRANSFER BETWEEN FUNDS</u>    | <u>(\$2,184.75)</u> | <u>\$0.00</u>     | <u>\$0.00</u>     | <u>(\$2,184.75)</u> | <u>\$0.00</u>     | <u>\$0.00</u>     | <u>(\$2,184.75)</u> | <u>(\$6,554.25)</u> |
| <i>Total Income</i>                    | \$791.56            | \$2,976.24        | \$2,976.22        | \$791.39            | \$2,976.13        | \$2,976.04        | \$791.44            | \$14,279.02         |
| <b>Expense</b>                         |                     |                   |                   |                     |                   |                   |                     |                     |
| <u>ADMINISTRATIVE</u>                  |                     |                   |                   |                     |                   |                   |                     |                     |
| 5400 - INSURANCE                       | \$67.29             | \$67.29           | \$67.29           | \$67.29             | \$67.29           | \$67.29           | \$67.29             | \$471.03            |
| <u>Total ADMINISTRATIVE</u>            | <u>\$67.29</u>      | <u>\$67.29</u>    | <u>\$67.29</u>    | <u>\$67.29</u>      | <u>\$67.29</u>    | <u>\$67.29</u>    | <u>\$67.29</u>      | <u>\$471.03</u>     |
| <u>LANDSCAPE</u>                       |                     |                   |                   |                     |                   |                   |                     |                     |
| 6300 - LANDSCAPE MAINTENANCE           | \$1,139.63          | \$1,139.63        | \$1,133.77        | \$1,133.77          | \$534.59          | \$1,133.77        | \$1,749.74          | \$7,964.90          |
| 6310 - LANDSCAPE REPLACEMENT           | \$0.00              | \$0.00            | \$0.00            | \$1,348.44          | \$0.00            | \$0.00            | \$0.00              | \$1,348.44          |
| 6360 - IRRIGATION REPAIR & MAINTENANCE | \$0.00              | \$0.00            | \$31.95           | \$0.00              | \$0.00            | \$0.00            | \$0.00              | \$31.95             |
| <u>Total LANDSCAPE</u>                 | <u>\$1,139.63</u>   | <u>\$1,139.63</u> | <u>\$1,165.72</u> | <u>\$2,482.21</u>   | <u>\$534.59</u>   | <u>\$1,133.77</u> | <u>\$1,749.74</u>   | <u>\$9,345.29</u>   |
| <u>TAXES/OTHER EXPENSES</u>            |                     |                   |                   |                     |                   |                   |                     |                     |
| 6100 - GATE & GUARDHOUSE MAINTENANCE   | \$0.00              | \$0.00            | \$0.00            | \$0.00              | \$10.79           | \$0.00            | \$800.98            | \$811.77            |
| 6580 - STREET REPAIR & MAINTENANCE     | \$0.00              | \$0.00            | \$0.00            | \$46.76             | \$0.00            | \$0.00            | \$296.04            | \$342.80            |
| 6590 - WALL REPAIR & MAINTENANCE       | \$0.00              | \$0.00            | \$3,020.50        | \$0.00              | \$0.00            | \$0.00            | \$0.00              | \$3,020.50          |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Operating**

**7/1/2020 - 1/31/2021**

|                                   | Jul 2020   | Aug 2020   | Sep 2020     | Oct 2020     | Nov 2020   | Dec 2020   | Jan 2021     | YTD          |
|-----------------------------------|------------|------------|--------------|--------------|------------|------------|--------------|--------------|
| 6600 - SNOW REMOVAL               | \$0.00     | \$0.00     | \$0.00       | \$499.88     | \$0.00     | \$0.00     | \$0.00       | \$499.88     |
| 8800 - TAXES - CORPORATE          | \$0.00     | \$0.00     | \$0.00       | \$0.00       | \$0.00     | \$593.00   | \$0.00       | \$593.00     |
| <u>Total TAXES/OTHER EXPENSES</u> | \$0.00     | \$0.00     | \$3,020.50   | \$546.64     | \$10.79    | \$593.00   | \$1,097.02   | \$5,267.95   |
| <b>UTILITIES</b>                  |            |            |              |              |            |            |              |              |
| 7100 - ELECTRICITY                | \$175.66   | \$171.89   | \$167.68     | \$160.11     | \$65.50    | \$68.20    | \$59.52      | \$868.56     |
| 7500 - TELEPHONE                  | \$81.30    | \$83.68    | \$81.03      | \$80.85      | \$80.96    | \$0.00     | \$163.91     | \$571.73     |
| 7900 - WATER/SEWER                | \$309.35   | \$217.97   | \$135.50     | \$102.07     | \$28.52    | \$17.38    | \$17.38      | \$828.17     |
| <u>Total UTILITIES</u>            | \$566.31   | \$473.54   | \$384.21     | \$343.03     | \$174.98   | \$85.58    | \$240.81     | \$2,268.46   |
| <i>Total Expense</i>              | \$1,773.23 | \$1,680.46 | \$4,637.72   | \$3,439.17   | \$787.65   | \$1,879.64 | \$3,154.86   | \$17,352.73  |
| Operating Net Income              | (\$981.67) | \$1,295.78 | (\$1,661.50) | (\$2,647.78) | \$2,188.48 | \$1,096.40 | (\$2,363.42) | (\$3,073.71) |
| Net Income                        | (\$981.67) | \$1,295.78 | (\$1,661.50) | (\$2,647.78) | \$2,188.48 | \$1,096.40 | (\$2,363.42) | (\$3,073.71) |

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Reserve**

**7/1/2020 - 1/31/2021**

|  | Jul 2020   | Aug 2020  | Sep 2020  | Oct 2020   | Nov 2020  | Dec 2020     | Jan 2021   | YTD        |
|--|------------|-----------|-----------|------------|-----------|--------------|------------|------------|
| <b>Reserve Income</b>                        |            |           |           |            |           |              |            |            |
| <u>INCOME</u>                                |            |           |           |            |           |              |            |            |
| 4610 - INTEREST/DIVIDEND<br>INCOME - RESERVE | \$97.85    | \$97.87   | \$94.72   | \$97.88    | \$94.73   | \$97.87      | \$97.87    | \$678.79   |
| 4620 - UNREALIZED GAIN<br>(LOSS) - RESERVE   | (\$72.00)  | (\$63.00) | (\$88.00) | (\$84.00)  | (\$92.00) | (\$93.00)    | (\$90.00)  | (\$582.00) |
| <u>Total INCOME</u>                          | \$25.85    | \$34.87   | \$6.72    | \$13.88    | \$2.73    | \$4.87       | \$7.87     | \$96.79    |
| <u>TRANSFER BETWEEN FUNDS</u>                |            |           |           |            |           |              |            |            |
| 9000 - TRANSFER FROM<br>OPERATING            | \$2,184.75 | \$0.00    | \$0.00    | \$2,184.75 | \$0.00    | \$0.00       | \$2,184.75 | \$6,554.25 |
| <u>Total TRANSFER BETWEEN<br/>FUNDS</u>      | \$2,184.75 | \$0.00    | \$0.00    | \$2,184.75 | \$0.00    | \$0.00       | \$2,184.75 | \$6,554.25 |
| <i>Total Reserve Income</i>                  | \$2,210.60 | \$34.87   | \$6.72    | \$2,198.63 | \$2.73    | \$4.87       | \$2,192.62 | \$6,651.04 |
| <b>Reserve Expense</b>                       |            |           |           |            |           |              |            |            |
| <u>COMMON AREA</u>                           |            |           |           |            |           |              |            |            |
| 9100 - RESERVE EXPENSE                       | \$0.00     | \$0.00    | \$0.00    | \$2,126.49 | \$0.00    | \$2,495.06   | \$0.00     | \$4,621.55 |
| <u>Total COMMON AREA</u>                     | \$0.00     | \$0.00    | \$0.00    | \$2,126.49 | \$0.00    | \$2,495.06   | \$0.00     | \$4,621.55 |
| <i>Total Reserve Expense</i>                 | \$0.00     | \$0.00    | \$0.00    | \$2,126.49 | \$0.00    | \$2,495.06   | \$0.00     | \$4,621.55 |
| <br>   |            |           |           |            |           |              |            |            |
| Reserve Net Income                           | \$2,210.60 | \$34.87   | \$6.72    | \$72.14    | \$2.73    | (\$2,490.19) | \$2,192.62 | \$2,029.49 |
| <br>   |            |           |           |            |           |              |            |            |
| Net Income                                   | \$2,210.60 | \$34.87   | \$6.72    | \$72.14    | \$2.73    | (\$2,490.19) | \$2,192.62 | \$2,029.49 |